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KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI

STATEMENT FOR THE YEAR ENDED: 31-03-2020

AUDIT REPORT

R.K.BIHANI & ASSOCIATES
CHARTERED ACCOUNTANTS
SILIGURI

INDEPENDENT AUDITOR'S REPORT

AUDITORS' REPORT TO THE MEMBERS OF
M/S KOTIRATAN BUILDCON PRIVATE LIMITED

We have audited the accompanying financial statements of M/S KOTIRATAN BUILDCON PRIVATE LIMITED, SILIGURI, which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2020, Profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) The Balance Sheet, Statement of Profit and Loss, and cash flow dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For R.K.Bihani & Associates
Chartered Accountants

R.K.Bihani
(Proprietor)

Mem No. : 054997
PAN: ADXPB7679Q
FRN:320078E

Place: Siliguri
Date: 26th December, 2020



Annexure-A to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/S KOTIRATAN BUILDCON PRIVATE LIMITED, on the accounts of the company for the year ended 31st March, 2020]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

(ii) As explained to us, the inventory has been physically verified at reasonable intervals during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material. (The discrepancies have been properly dealt with in the books of accounts)

(iii) According to the information and explanations given to us, the Company has granted loans to the parties covered in the Register maintained under Section 189 of the Companies Act, 2013;

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) In our opinion and according to the information and explanation given to us, the company has complied with (the Directives of the Reserve Bank of India- applicable to NBFC), the provisions of section 73 to 76 and other relevant provisions of the Companies Act and the Companies (Acceptance of Deposit) Rules, 2014 as applicable, with regards to the



deposits accepted from members. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal with regard to the Deposits.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees State Insurance (ESI), Income-tax, Tax deducted at sources, Professional Tax, Sales Tax, value added tax (VAT), Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues were outstanding as at 31 March, 2020 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks, government and debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans. The term loans taken by the company have been applied for the purpose for which they were raised.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



- (xiii) According to the information and explanations given to us and based on our examination of the Company, transactions with the related parties are in compliance with the sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R.K.Bihani & Associates
Chartered Accountants

R.K.Bihani
(Proprietor)

Mem No. : 054997

PAN: ADXPB7679Q

FRN:320078E

Place: Siliguri

Date: 26th December, 2020



Annexure-B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S KOTIRATAN BUILDCON PRIVATE LIMITED, ("the Company") as of 31st March, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Siliguri
Date: 26th December, 2020

For R.K.Bihani & Associates
Chartered Accountants

R.K.Bihani
(Proprietor)

Mem No. : 054997
PAN: ADXPB7679Q
FRN:320078E



KOTIRATAN BUILDCON PRIVATE LIMITED
CIN: U45400WB2019PTC173245
SILIGURI

Balance Sheet as at 31 March, 2020

Particulars		Note No.	As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	5,20,000.00	5,20,000.00
	(b) Reserves and surplus	2	1,36,00,760.42	1,25,35,073.91
	(c) Money received against share warrants		-	-
			1,41,20,760.42	1,30,55,073.91
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
4	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		30,58,505.18	93,06,111.00
	(c) Other current liabilities	3	7,25,71,144.10	5,02,34,048.25
	(d) Short-term provisions		-	50,000.00
			7,56,29,649.28	5,95,90,159.25
	TOTAL		8,97,50,409.70	7,26,45,233.16
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	4	20,418.00	24,021.00
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments	5	20,418.00	24,021.00
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances	6	90,43,686.00	74,10,056.00
	(e) Other non-current assets		-	-
			90,43,686.00	74,10,056.00
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		6,35,60,604.58	5,95,57,019.04
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	7	37,34,312.12	23,82,328.12
	(e) Short-term loans and advances		1,33,91,389.00	32,71,809.00
	(f) Other current assets		-	-
			8,06,86,305.70	6,52,11,156.16
	TOTAL		8,97,50,409.70	7,26,45,233.16
	See accompanying notes forming part of the financial statements			

In terms of our report attached.
 For R.K. BIHANI & ASSOCIATES
 Chartered Accountants

(R.K. Bihani)
 Proprietor



FOR KOTIRATAN BUILDCON PVT LTD

Koti Ratan Buildcon (P) Ltd

DIRECTORS

Director

Place: Siliguri
 Date: 26th December 2020

Koti Ratan Buildcon (P) Ltd

**KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI**

Statement of Profit and Loss for the year ended 31 March, 2020

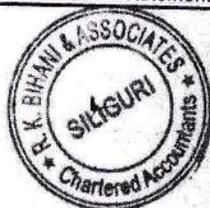
Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A CONTINUING OPERATIONS				
1	Revenue from operations (gross)		2,97,24,700.00	3,95,81,160.00
	Less: Excise duty		-	-
	Revenue from operations (net)		2,97,24,700.00	3,95,81,160.00
2	Other income		-	6,707.50
3	Total revenue (1+2)	8	2,97,24,700.00	3,95,87,867.50
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases and Direct Expenses		2,75,50,715.87	3,36,41,926.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		(40,03,585.54)	34,07,242.66
	(d) Employee benefits expense		16,55,112.00	-
	(e) Finance costs		-	-
	(f) Depreciation and amortisation expense		3,603.00	4,239.00
	(g) Other expenses		-	-
	Total expenses	9	31,78,580.16	16,07,919.83
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		13,40,274.51	9,26,539.04
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		13,40,274.51	9,26,539.04
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		13,40,274.51	9,26,539.04
10	Tax expense:			
	(a) Current tax expense for current year		2,50,000.00	2,25,000.00
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		24,588.00	33,629.00
	(d) Net current tax expense		2,74,588.00	2,58,629.00
	(e) Deferred tax		-	-
			2,74,588.00	2,58,629.00
11	Profit / (Loss) from continuing operations (9 + 10)		10,65,686.51	6,67,910.04
B DISCONTINUING OPERATIONS				
12.i	Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
12.iii	Add / (Less): Tax expense of discontinuing operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13	Profit / (Loss) from discontinuing operations (12.i + 12.ii + 12.iii)		-	-
C TOTAL OPERATIONS				
14	Profit / (Loss) for the year (11 + 13)		10,65,686.51	6,67,910.04
15	Earnings per share			
	(a) Basic		2.05	1.28

See accompanying notes forming part of the financial statements

In terms of our report attached.
For R.K. BIHANI & ASSOCIATES
Chartered Accountants

(R.K. Bihani)
Proprietor

Place : Siliguri
Date : 26th December 2020



FOR KOTIRATAN BUILDCON PVT LTD
Koti Ratan Buildcon (P) Ltd

DIRECTORS

Director

Koti Ratan Buildcon (P) Ltd

KOTIRATAN BUILDCON PRIVATE LIMITED
 CIN: U45400WB2019PTC173245
 SILIGURI

Cash Flow Statement for the year ended 31st March, 2020

PARTICULARS	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A. Cash Flow from Operating Activities:		
PROFIT BEFORE TAX	13,40,274.51	9,26,539.04
ADJUSTMENTS FOR:		
Depreciation and Amortisation Expense	3,603.00	4,239.00
Finance costs	-	-
Interest Income	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	13,43,877.51	9,30,778.04
ADJUSTMENTS FOR:		
Trade Receivables	-	-
Inventories	(40,03,585.54)	34,07,242.66
Other Current Assets	-	-
Loans & Advances	(1,01,19,580.00)	3,31,843.00
Short term Borrowings	-	-
Trade Payables	(62,47,605.82)	46,95,879.00
Other Current Liabilities	2,23,37,095.85	1,43,59,333.00
Short term Provisions	(50,000.00)	(1,30,000.00)
CASH GENERATED FROM OPERATIONS	32,60,202.00	2,35,95,075.70
Income Tax Paid	(2,74,588.00)	(2,58,629.00)
NET CASH FROM OPERATING ACTIVITIES	29,85,614.00	2,33,36,446.70
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Increase in investment in Shares	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. Cash Flow from Financing Activities		
Long Term Borrowings	-	(1,41,34,029.00)
Long term Loans & Advances	(16,33,630.00)	(74,10,056.00)
Increase in Share capital	-	-
Interest Income	-	-
Finance cost	-	-
NET CASH USED IN FINANCING ACTIVITIES	(16,33,630.00)	(2,15,44,085.00)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	13,51,984.00	17,92,361.70
OPENING CASH AND CASH EQUIVALENTS	23,82,328.12	5,89,966.42
CLOSING CASH AND CASH EQUIVALENTS	37,34,312.12	23,82,328.12

In terms of our report attached.
 For R.K. BIHANI & ASSOCIATES
 Chartered Accountants

(R.K. Bihani)
 Proprietor

Place : Siliguri
 Date : 26th December 2020



FOR KOTIRATAN BUILDCON PVT LTD
 Koti Ratan Buildcon (P) Ltd

DIRECTORS

Director
 Koti Ratan Buildcon (P) Ltd

Director

KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI

Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ₹ 1 each with voting rights	7,00,000	7,00,000.00	7,00,000	7,00,000.00
	7,00,000	7,00,000.00	7,00,000	7,00,000.00
(b) Issued Equity shares of ₹ 1 each with voting rights	5,20,000	5,20,000.00	5,20,000	5,20,000.00
	5,20,000	5,20,000.00	5,20,000	5,20,000.00
(c) Subscribed and fully paid up Equity shares of ₹ 1 each with voting rights	5,20,000	5,20,000.00	5,20,000	5,20,000.00
	5,20,000	5,20,000.00	5,20,000	5,20,000.00
Total	5,20,000	5,20,000.00	5,20,000	5,20,000.00

Note 1 Share capital (contd.)

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2020								
- Number of shares	5,20,000	-	-	-	-	-	-	5,20,000
- Amount (₹)	5,20,000.00	-	-	-	-	-	-	5,20,000.00
Year ended 31 March, 2019								
- Number of shares	5,20,000	-	-	-	-	-	-	5,20,000
- Amount (₹)	5,20,000.00	-	-	-	-	-	-	5,20,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Brij Kishore Prasad	260400	50.08	250000	48.08
Saraswati Prasad	259600	49.92	250000	48.08



KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI

Notes forming part of the financial statements
 Note 2 Reserves and surplus

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(a) Securities Premium		
Opening Balance	99,80,000.00	99,80,000.00
Add: Amount received during the year	-	-
Less: Amount utilised during the year	-	-
Closing Balance	99,80,000.00	99,80,000.00
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	25,55,073.91	18,87,163.87
Add: Profit / (Loss) for the year	10,65,686.51	6,67,910.04
Amounts transferred from:		
General reserve	-	-
Other reserves (give details)	-	-
Less: Interim dividend	-	-
Tax on dividend	-	-
Transferred to:		
General reserve	-	-
Capital redemption reserve	-	-
Debenture redemption reserve	-	-
Other reserves (give details)	-	-
Closing balance	36,20,760.42	25,55,073.91
Total	1,36,00,760.42	1,25,35,073.91

Note 3 Other current liabilities

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(a) Other payables		
(i) Statutory remittances	2,04,798.00	52,416.00
(ii) Others	7,23,66,346.10	5,01,81,632.25
Total	7,25,71,144.10	5,02,34,048.25

Note 5 Non-current investments

Particulars	As at 31 March, 2020			As at 31 March, 2019		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
A. Other investments						
(a) Investment in equity instruments	-	-	-	-	-	-
b) Other non-current investments						
(i) Investment in Reliance Gold Savings Fund	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note 6 Other non current assets

Particulars	As at 31 March,	As at 31 March,
	2020	2019
(a) Others		
Others (Preliminary Expenses)	-	-
Total	-	-



KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI

Notes forming part of the financial statements

Note 7 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash on hand	34,21,363.00	8,21,646.00
(b) Balances with banks		
(i) In current accounts	3,12,949.12	15,60,682.12
(ii) In deposit accounts	-	-
Total	37,34,312.12	23,82,328.12

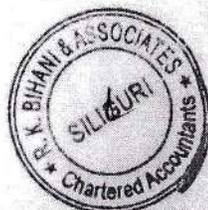
Note 8 Other income

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Interest income	0	29.50
Discount & Other Income	-	6,678.00
	-	6,707.50

Note 9 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Bank Charges	5,074.00	12,165.80
Advertisement	-	-
Commission	78,590.00	1,11,964.00
Development Agreement	35,041.00	-
Electricity	22,85,451.00	5,19,086.00
ROC	28,500.00	20,000.00
Travelling	-	9,661.00
Security guard	4,44,045.00	4,95,129.00
Consultancy	57,898.30	-
Loading & Unloading	-	-
Maintenance	-	72,991.67
Repairs & maintenance	1,69,513.20	-
General Expenses	44,467.66	36,922.36
Professional fees	-	3,00,000.00
Membership & Subscription	-	-
Total	31,48,580.16	15,77,919.83

Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	30,000.00	30,000.00
For taxation matters		
For company law matters		
For management services		
For other services		
Reimbursement of expenses		
Total	30,000.00	30,000.00



KOTIKATAN BUILDCON PRIVATE LIMITED
 CIN: U45400WB2019PTC173245
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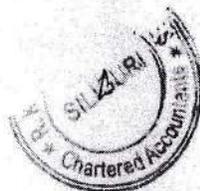
Notes forming part of the financial statements

Note 4 Fixed assets

A. Tangible assets	Gross block									
	Balance as at 1 April, 2019	Additions	Disposals	Acquisitions through business combinations	Reclassified as held for sale	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments	Balance as at 31 March, 2020
Limrah	31,400.00	-	-	-	-	-	-	-	-	31,400.00
Total	31,400.00	-	-	-	-	-	-	-	-	31,400.00
Previous year	31,400.00	-	-	-	-	-	-	-	-	31,400.00

Note 4 Fixed assets (contd.)

A. Tangible assets	Accumulated depreciation and impairment							Net block		
	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Impairment losses recognised in statement of profit and loss	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
Limrah	7,379.00	3,603.00	-	-	-	-	-	10,982.00	20,418.00	24,021.00
Total	7,379.00	3,603.00	-	-	-	-	-	10,982.00	20,418.00	24,021.00
Previous year	3,140.00	4,239.00	-	-	-	-	-	7,379.00	24,021.00	28,260.00



KOTIRATAN BUILDCON PRIVATE LIMITED

CIN: U45400WB2012PTC173245

NOTES NO. 8 : SIGNIFICANT ACCOUNTING POLICIES

A. Corporate Information

The Company is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

B. Basis of preparation of Financial Statement

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended). The financial statements have been prepared on an accrual basis and under the historical cost convention.

C. Presentation and Disclosure of Financial Statement

During the year ended 31 March 2020, the revised Schedule III notified under the Companies Act 2013, has become applicable to the company, for preparation and presentation of its financial statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. As the company has been incorporated during the current financial year, previous year figures have not been given.

D. Investment

Investments are classified as long-term investments, which are considered at 'cost' on individual investment basis, unless there is a decline in the value other than temporary, in which case adequate provision is made against the diminution in the value of such investments.

E. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

F. Provision for Current Tax

Tax expense comprises current tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

G. Earning per Shares

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as

KOTIRATAN BUILDCON PRIVATE LIMITED

CIN: U45400WB2012PTC173245

that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

H. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

As per our report of even date

SILIGURI

For R.K.Bihani & Associates
Chartered Accountants

R.K.Bihani
(Proprietor)

Mem No. : 054997

PAN: ADXPB7679Q

FRN:320078E

Place: Siliguri

Date: 26th December, 2020



**KOTIRATAN BUILDCON PRIVATE LIMITED
SILIGURI**

PAN NO: AAECK6383K
STATUS: COMPANY
DOI: 31-01-2012

ASSESSMENT YEAR : 2020-21
PREVIOUS YEAR : 2019-20

COMPUTATION OF TOTAL INCOME:

INCOME FROM BUSINESS

Net Profit as per Profit & Loss Account	1065686.51
Add: Income Tax	274588.00
Add: Depreciation as per books	3603.00
	<u>1343877.51</u>
Less: Allowable depreciation as per IT Act	3603.00
	<u>1340274.51</u>
Less: Loss set off	0.00
Income after set off	1340274.51
TAX ON INCOME	335069.00
Add: Education Cess	13403.00
	<u>348472.00</u>
TOTAL TAX	348472.00
Less: Adv tax	250000.00
Balance Refundable	<u>98472.00</u>

MAT u/s 115JB

Net Profit as per P/L A/c	1065686.51
Add: Provision for tax	274588.00
	<u>1340274.51</u>
Book Profit	1340274.51
Tax as per MAT	201041.00
Education Cess	8042.00
TOTAL TAX	<u>209083.00</u>

As Tax as per Normal provisions is more, tax paid as per normal provisions



Sr. No.	Deductor Code	TAN	Deductor Name	Section	Normal Tax Deduction	
Sr. No.	Deductor Code	TAN	Deductor Name	Section	Normal Rate	
Sr. No.	Deductor Code	TAN	Deductor Name	Section	Amount Paid	TDS Amount
1	114	CALK08945G	KOTIRATAN BUILDCON PRIVATE LIMITED	192	1655112	165511
2	114	CALK08945G	KOTIRATAN BUILDCON PRIVATE LIMITED	194C	1643500	16435
3	114	CALK08945G	KOTIRATAN BUILDCON PRIVATE LIMITED	194H	78590	3930

Q3
Q4
Q4

29-Jan-20 26Q
01-Jul-20 26Q
01-Jul-20 24Q